

MARKET STRATEGY



18th August 2025



NIFTY



| LTP | R1 | R2 | S1 | S2 |
|-----------|--------|--------|--------|--------|
| 24,631.30 | 25,050 | 25,200 | 24,450 | 24,400 |

- The NIFTY 50 index opened the week on a steady note at 24,607.25 and maintained a largely range-bound tone amid mixed global cues. Despite intraday swings, the index managed to hold its ground above the 24,500 mark, eventually settling at 24,631.00, recording a marginal weekly gain of 1.10 percent
- On the daily chart, NIFTY has formed a tweezers bottom pattern near the 24,400–24,450 zone, signaling potential short-term reversal after the recent corrective slide. This formation, coupled with the index testing a falling trend line resistance, hints at a possible shift in sentiment if follow-through buying emerges. Price action currently hovers just below its short-term moving averages. The RSI has recovered to 44.74, indicating momentum stabilization.
- Structurally, the 24,400–24,450 area now acts as a crucial support cluster. A sustained move above the 24,800 mark could trigger an upside towards 25,050–25,200, while failure to break above the falling trend line may keep the index in a sideways-to-negative phase

BANKNIFTY



| LTP | R1 | R2 | S1 | S2 |
|-----------|--------|--------|--------|--------|
| 55,341.85 | 55,800 | 57,200 | 54,450 | 54,100 |

- The BANK NIFTY index opened the week at 54,999.35 and witnessed a strong rebound from lower levels, supported by buying interest in banking names. The index ended the week at 55,341.85, marking a gain of 0.61%
- On the weekly chart, prices have held firm above the 20-week EMA (currently at 54,931.58), reaffirming the underlying positive structure. The index is trading near its recent consolidation zone of 54,450–55,800, with 54,450 acting as a strong demand area. The RSI at 55.11 reflects a mild cool-off from overbought levels, suggesting that momentum remains healthy but is stabilizing.
- The broader trend remains positive as long as Bank Nifty sustains above 54,450. Key support levels are 54,450 and 54,100, while resistance zones are seen at 55,800 and 57,200.

SECTOR ANALYSIS

NIFTY AUTO



- The NIFTY Auto Index opened the week on a strong note, rebounding from key support levels and sustaining its upward trajectory throughout the week. This positive momentum led to a sharp weekly gain of 644.15 points (+2.74%), reflecting renewed strength and strong bullish sentiment in the sector
- Technically, the index is trading well above its major moving averages (21, 50, 100 & 200 EMA), indicating sustained buying pressure and underlying strength. The RSI stands at 57.36 and is trending higher, signaling improving momentum and reinforcing the bullish outlook for the NIFTY Auto Index
- Key levels to watch are 24,200 followed by 24,600 on the up side while on the downside, support lies at 23,500 followed by 23,100

Outperformers

UNOMINDA, TATAMOTORS

Underperformers

EXIDEIND, MOTHERSON

NIFTY PHARMA



- The NIFTY PHARMA Index began the week on a strong footing, rebounding from crucial support levels and sustaining its upward momentum throughout the sessions. This strength culminated in a sharp weekly gain of 749.70 points (+3.50%), underscoring renewed bullish sentiment in the sector.
- Technically, the index is trading firmly above its short-term moving averages (21 & 50 EMA), reflecting sustained buying interest. Meanwhile, the RSI stands at 50.61 and is trending higher, signaling improving momentum and strengthening upside potential in the NIFTY Pharma Index
- Key levels to watch are 22,400 followed by 22,700 on the up side while on the downside, support lies at 21,300 followed by 21,000

Outperformers

ALKEM, APOLLOHOSP

Underperformers

MAXHEALTH, MANKIND

NIFTY IND Digital



- The NIFTY IND Digital Index opened the week on a strong note, rebounding from key support levels and sustaining its upward momentum throughout the sessions. This strength translated into a solid weekly gain of 204.15 points (+2.36%), underscoring renewed bullish sentiment in the index.
- On the momentum front, the RSI stands at 51, indicating flat but slightly positive momentum, with scope for further upside potential.
- Key levels to watch are 9,000 followed by 9,200 on the up side while on the downside, support lies at 8,600 followed by 8,500

Outperformers

PERSISTENT, WIPRO

Underperformers

COFORGE, HFCL

NIFTY PSU BANK



- The NIFTY PSU Bank Index began the week on a strong footing, rebounding from key support levels and sustaining its upward momentum throughout the sessions. This positive trend culminated in a robust weekly gain of 144 points (+2.09%), highlighting renewed buying interest and bullish sentiment in the sector.
- On the momentum front, the RSI stands at 56.52, indicating flat but slightly positive momentum, with scope for further upside potential.
- Key levels to watch are 7,200 followed by 7,300 on the up side while on the downside, support lies at 6,800 followed by 6,600

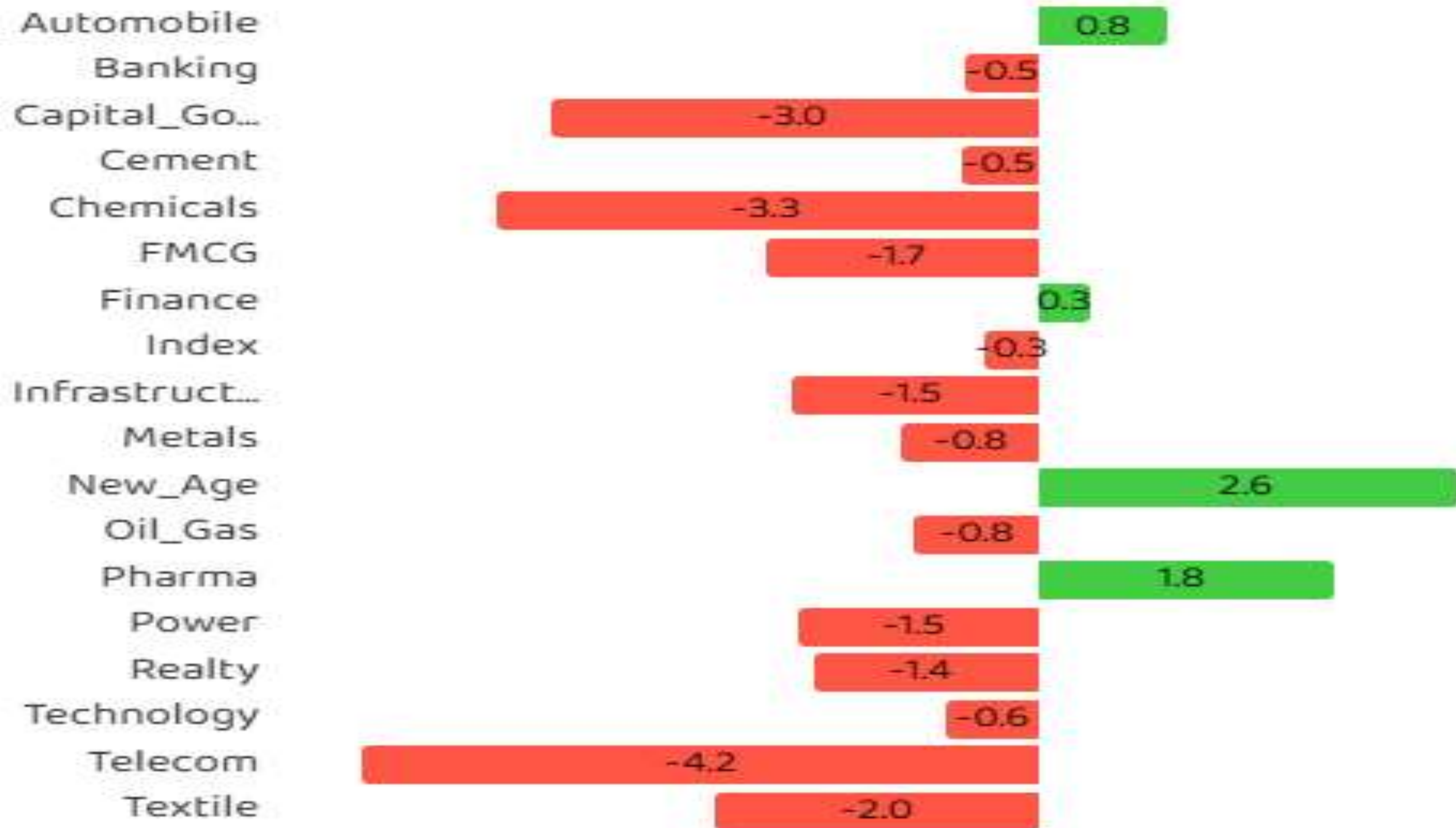
Outperformers

INDIANBANK, SBIN

Underperformers

BANDHANBNK, MAHABANK

SECTOR PERFORMANCE



Pick of the week

| Scrip | Trade | Entry above | Target | Stop loss |
|--------|-------|-------------|--------|-----------|
| KINGFA | BUY | 3817-3830 | 4090 | 3685 |

*Closing basis



Rational

- KINGFA is currently at a crucial juncture, having recently broken out from a Cup and Handle chart pattern on the daily chart. This price behavior suggests that buyers have been steadily accumulating at lower levels over the past month, paving the way for potential bullish continuation
- The stock is trading above the 20-day EMA (short-term trend indicator) & 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI (Relative Strength Index) is currently at 66.16, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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Technical Research Analyst

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